

VOLUME IS MUCH LARGER

Business on Stock Market was More Bulky Than Any Day During the Past Week.

EARNINGS FOR MARCH POOR

Rumors That Attorney-General Contemplated Action Against Anthracite Combination.

(By Associated Press.) NEW YORK, May 2.—Hither a large volume of business was transacted on the stock exchange to-day, than the average done last week, and fluctuations were rather wider.

The specific cause of the heaviness of the market were not easy to discern, but the desire to see the operation of the Panama Canal payment terminated has influenced in keeping sentiment unsettled.

It is felt that the uncertain factors may account, in small part for the halt in the stock market. To-day's market showed the sustaining effect of the recent advancing tendency in London, whose change was viewed for a holiday, while the more indirect effect of the Paris market was depressing, owing to the Russian reverse on the rail river. The weekly returns showed no decisive improvement in the railroad situation and the net earnings for March reported continued the poor comparison with 1903.

The location of the Anthracite combination was an adverse factor although that stock held better than some Pacific. Expressed opinions by the trade authorities that general European demand for copper was probably satisfied, seemed to prompt the selling of Amalgamated copper. The price of copper declined 1-16 per cent. on call for all issues.

Total sales, par value, \$1,530,000. United States bonds declined 1-16 per cent. on call for all issues. Total sales stocks to-day 205,200 shares.

NEW YORK, May 2.—Close: Money on call easy, 1-16 to 1-8 per cent; closing bid, 1-14; offered at 1-12. Time loans easy and dull; sixty days, 2 1/2 to 3 1/2 per cent; three months, 3 1/2 to 4 1/2 per cent. Prime mercantile paper, 3 1/2 to 4 1/2 per cent; sterling exchange steady with actual business in bankers' bills at 48 1/2 to 49 1/2 and 48.

Commercial bills, 3 1/2 to 4. Bar silver, 64 1/2 to 65. Mexican dollars, 52 to 53.

RICHMOND STOCK MARKET

Richmond, Va., May 2, 1904. STATE SECURITIES. Bid. Asked. North Carolina 4s, 1899, 103 1/2 104. North Carolina 5s, 1901, 104 1/2 105. Va. 5s, 1898, 104 1/2 105. Va. 5s, 1901, 94 1/2 95. CITY SECURITIES. Richmond City 4s, R., 1899-1909, 103 1/2 104. ATLANTA LOAN AND TRUST CO. STOCKS. Atlanta and Ga. 1st 7s, 1897, 103 1/2 104. A. C. L. R. Co. 4s, 1901, 94 1/2 95. Va. 5s, 1898, 104 1/2 105. Va. 5s, 1901, 94 1/2 95. VIRGINIA TRUST CO. STOCKS. Virginia Trust Co. 4s, 1901, 94 1/2 95. VIRGINIA FIRE AND MARINE CO. STOCKS. Virginia Fire and Marine, 25 1/2 26 1/2. BALTIMORE STOCK MARKET. BALTIMORE, MD., May 2.—To-day was very quiet. The market was generally steady, with a stagnation in our market. Prices held up well owing to the lack of pressure. United Railway issues are weak on account of having been sold and the selling is said to be good. Atlantic Coast Line and Seaboard issues very quiet. Chesapeake and Potomac Electric Power Co. preferred, 15 1/2 to 16. Atlantic Coast Line common, 10 1/2 to 11.

COTTON MARKETS

NEW YORK, May 2.—The cotton market opened weak at a decline of 60 to 100 points under liquidation and selling by room bears as a result of better weather in the West. The market was active, but not very strong. The gain was soon lost, however, and while the market in the late trading was more or less irregular, the general tendency was downward, and the market closed at within a point or so of the lowest. The final tone was steady, moderate covering with prices net, 10 1/2 to 11 1/2 points lower. Sales were estimated at only 150,000 bales.

New crop months were relatively steady in the late trading on predictions of less favorable weather in the western belt, and there also seemed to be some demand on the ground that the weekly report of the Weather Bureau on May 1 day indicated a more favorable outlook. Exports for the day were heavy, receipts at the ports to-day were 2,000 bales against 1,500 bales last year. Today's receipts at New Orleans were 1,100 bales against 5,000 last year, and at Houston 2,125 bales against 4,500 last year.

Cotton futures opened easy and closed steady. May 1904, 13.40; July 1904, 13.30; August 1904, 13.20; September 1904, 13.10; October 1904, 13.00; November 1904, 12.90; December 1904, 12.80; January 1905, 12.70; February 1905, 12.60; March 1905, 12.50; April 1905, 12.40; May 1905, 12.30; June 1905, 12.20; July 1905, 12.10; August 1905, 12.00; September 1905, 11.90; October 1905, 11.80; November 1905, 11.70; December 1905, 11.60; January 1906, 11.50; February 1906, 11.40; March 1906, 11.30; April 1906, 11.20; May 1906, 11.10; June 1906, 11.00; July 1906, 10.90; August 1906, 10.80; September 1906, 10.70; October 1906, 10.60; November 1906, 10.50; December 1906, 10.40; January 1907, 10.30; February 1907, 10.20; March 1907, 10.10; April 1907, 10.00; May 1907, 9.90; June 1907, 9.80; July 1907, 9.70; August 1907, 9.60; September 1907, 9.50; October 1907, 9.40; November 1907, 9.30; December 1907, 9.20; January 1908, 9.10; February 1908, 9.00; March 1908, 8.90; April 1908, 8.80; May 1908, 8.70; June 1908, 8.60; July 1908, 8.50; August 1908, 8.40; September 1908, 8.30; October 1908, 8.20; November 1908, 8.10; December 1908, 8.00; January 1909, 7.90; February 1909, 7.80; March 1909, 7.70; April 1909, 7.60; May 1909, 7.50; June 1909, 7.40; July 1909, 7.30; August 1909, 7.20; September 1909, 7.10; October 1909, 7.00; November 1909, 6.90; December 1909, 6.80; January 1910, 6.70; February 1910, 6.60; March 1910, 6.50; April 1910, 6.40; May 1910, 6.30; June 1910, 6.20; July 1910, 6.10; August 1910, 6.00; September 1910, 5.90; October 1910, 5.80; November 1910, 5.70; December 1910, 5.60; January 1911, 5.50; February 1911, 5.40; March 1911, 5.30; April 1911, 5.20; May 1911, 5.10; June 1911, 5.00; July 1911, 4.90; August 1911, 4.80; September 1911, 4.70; October 1911, 4.60; November 1911, 4.50; December 1911, 4.40; January 1912, 4.30; February 1912, 4.20; March 1912, 4.10; April 1912, 4.00; May 1912, 3.90; June 1912, 3.80; July 1912, 3.70; August 1912, 3.60; September 1912, 3.50; October 1912, 3.40; November 1912, 3.30; December 1912, 3.20; January 1913, 3.10; February 1913, 3.00; March 1913, 2.90; April 1913, 2.80; May 1913, 2.70; June 1913, 2.60; July 1913, 2.50; August 1913, 2.40; September 1913, 2.30; October 1913, 2.20; November 1913, 2.10; December 1913, 2.00; January 1914, 1.90; February 1914, 1.80; March 1914, 1.70; April 1914, 1.60; May 1914, 1.50; June 1914, 1.40; July 1914, 1.30; August 1914, 1.20; September 1914, 1.10; October 1914, 1.00; November 1914, 0.90; December 1914, 0.80; January 1915, 0.70; February 1915, 0.60; March 1915, 0.50; April 1915, 0.40; May 1915, 0.30; June 1915, 0.20; July 1915, 0.10; August 1915, 0.00; September 1915, 0.00; October 1915, 0.00; November 1915, 0.00; December 1915, 0.00; January 1916, 0.00; February 1916, 0.00; March 1916, 0.00; April 1916, 0.00; May 1916, 0.00; June 1916, 0.00; July 1916, 0.00; August 1916, 0.00; September 1916, 0.00; October 1916, 0.00; November 1916, 0.00; December 1916, 0.00; January 1917, 0.00; February 1917, 0.00; March 1917, 0.00; April 1917, 0.00; May 1917, 0.00; 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August 1965, 0.00; September 1965, 0.00; October 1965, 0.00; November 1965, 0.00; December 1965, 0.00; January 1966, 0.00; February 1966, 0.00; March 1966, 0.00; April 1966, 0.00; May 1966, 0.00; June 1966, 0.00; July 1966, 0.00; August 1966, 0.00; September 1966, 0.00; October 1966, 0.00; November 1966, 0.00; December 1966, 0.00; January 1967, 0.00; February 1967, 0.00; March 1967, 0.00; April 1967, 0.00; May 1967, 0.00; June 1967, 0.00; July 1967, 0.00; August 1967, 0.00; September 1967, 0.00; October 1967, 0.00; November 1967, 0.00; December 1967, 0.00; January 1968, 0.00; February 1968, 0.00; March 1968, 0.00; April 1968, 0.00; May 1968, 0.00; June 1968, 0.00; July 1968, 0.00; August 1968, 0.00; September 1968, 0.00; October 1968, 0.00; November 1968, 0.00; December 1968, 0.00; January 1969, 0.00; February 1969, 0.00; March 1969, 0.00; April 1969, 0.00; May 1969, 0.00; June 1969, 0.00; July 1969, 0.00; August 1969, 0.00; September 1969, 0.00; October 1969, 0.00; November 1969, 0.00; 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